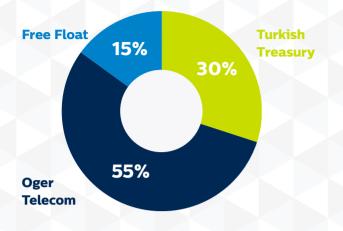
Türk Telekom

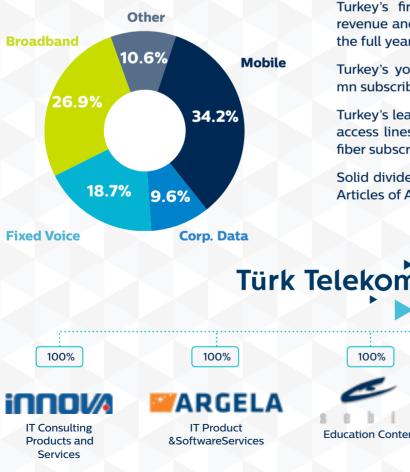
Ownership



2016 Guidance

- 7% 9% Revenue growth*
- Between TL 5.5 bn & TL 5.7 bn EBITDA
- Around TL 3.2 bn CAPEX
 - * Excluding construction adjustment

Revenue Breakdown (2015 YE)



Corporate Fact Sheet 2015 YE

TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with over 78 mn growing population and increasing number of households

Overview of Türk Telekom

Privatized in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope

Strong management team with a broad international and sector experience

Türk Telekom Group unified its mobile, broadband, TV and fixed voice brands under single "Türk Telekom" brand.

Robust revenue and strong cash flow capacity enabling investment in promising segments and continuous growth

Financial and Operational Highlights

Turkey's first integrated company recorded TL 14.5 bn revenue and TL 5.3 bn EBITDA in 2015, at the higher end of the full year guidance

Turkey's youngest and growing mobile operator with 17.3 mn subscribers as of Q4'15

Turkey's leading fixed-voice and data provider with 12.9 mn access lines, 8 mn broadband subscribers of which 1.5 mn fiber subscribers as of Q4'15

Solid dividend policy of maximum payout as defined in the Articles of Association



while lurk lelekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and Avea Iletisim Hizmetleri A.S. legal entities remain intact

Türk Telekom Capital Markets & Investor Relations

Türk Telekom Group Operational Performance

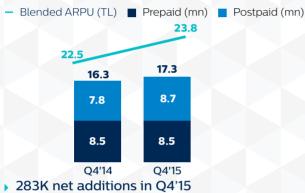
Fixed Broadband

– ARPU (TL) Subscribers (mn)



- > 227K net additions in Q4'15
- Fiber subscribers increased to 1.5 mn
- Türk Telekom's length of total fiber network in Turkey is 213K kilometers with 12.1 mn homepass coverage*

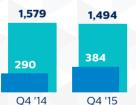
Mobile



- Postpaid ratio realized at 51% the highest in the market
- Smartphone penetration increased to 66% the highest in the market

ΤV

📕 Tivibu Home 📕 Tivibu Go



- 95K net additions in the second half of the year following the launch of UEFA Champions and Europa League
- Home ARPU realized at TL 20 in Q4'15

Fixed Voice

Fixed Voice (mn) Naked Broadband (mn)
 Fixed Voice ARPU (TL)



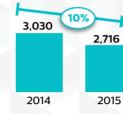
* 12.1 mn homepass consists of 3.3 mn FTTH/B and 8.7 mn FTTC **Türk Telekom Capital Markets & Investor Relations**

Corporate Fact Sheet 2015 YE Financial Performance

Fixed Broadband (TL mn)



Fixed Voice (TL mn)







Summary Financials

Consolidated Income Statement (TL mn)		2014	2015	Q4'14	Q4'15
		13,602	14,523	3,595	3,867
	EBITDA	5,047	5,334	1,232	1,416
	Margin	37.1%	36.7%	34.3%	36.6%
Operatin	g Profit	3,045	3,062	669	801
	Margin	22.4%	21.1%	18.6%	20.7%
		(469)	(1,801)	(17)	470
Tax Expense		(607)	(399)	(156)	(232)
Net	Income	2,007	907	504	1,039
	Margin	14.8%	6.2%	14.0%	26.9%
	EPS	0.57	0.26	0.14	0.30
D	PS (TL)	0.53	0.24		
D	ividend	1,841	841*		
*Subject to General Assembly's approval					
		2014	2015	Q4'14	Q4'15
	-	4,436	4,583	1,640	1,543
Investing Ca	sh Flow	(1,857)	(3,166)	(1,022)	(1,803)
	CAPEX	(2,169)	(3,320)	(1,100)	(1,941)
Other Investing A	ctivities	312	153	78	138
Financing Ca	sh Flow	(1,005)	(1,173)	(158)	330
		1,573	243	460	70
		2014	2015		
		19,878	25,774		
Intangible	e Assets	4,789	8,262		
Tangible	e Assets	8,194	8,565		
Other	Assests	4,356	6,109		
Cash and Equivalents		2,538	2,838		
Total Equity and Liabilities		19,878	25,774		
Share Capital		3,260	3,260		
Reserves and Retained Farnings		3,043	1,733		
Interest Bearing Liabilities		8,878	11,803		
Provisions for Employee Termination Benefits Other Liabilities		556	635		
		4,141	8,342		
ir@turktelekom.com.tr www.ttinvestorrelations.com.tr					
	Statement Re Operation Financial I (Ex Tax E Net Subject to General As Consolidated Ca Statement Operating Ca Investing Ca Investing Ca Investing Ca Investing Ca Investing Ca Consolidated Ca Statement Operating Ca Investing Ca Investing Ca Investing Ca Consolidated I Statement Other Investing A Financing Ca Investing Ca Investing Ca Investing Ca Investing Ca Investing Ca Investing Ca Investing Ca Investing Ca Investing Ca Statement Cash and Equit Intangible Other Cash and Equit Intangible Tangible Other Cash and Equit Interest Bearing Li Provisions for En Termination I Other Li	Statement (TL mn) Revenues EBITDA Margin Operating Profit Margin Financial Income/ (Expense) Tax Expense Tax Expense Tax Expense Margin EPS Tax Expense Statement (TL mn) Operating Cash Flow Investing Cash Flow CAPEX CapEX Other Investing Activities Financing Cash Flow Net Change in Cash Position Consolidated Balance Sheet (TL mn) Total Assests Sheet (TL mn) Total Assests Sheet (TL mn) Total Assests Cash and Equivalents Cash and Equivalents Share Capital Reserves and Retained Earnings	Statement (TL mn)2014Revenues13,602EBITDA5,047Margin37.1%Operating Profit3,045Margin22.4%Financial Income/ (Expense)(469)Tax Expense(607)Tax Expense(607)Margin14.8%EPS0.57Margin14.8%EPS0.57DPS (TL)0.53Dividend1,841'subject to General Assembly's arrevertConsolidated Cash Flow Statement (TL mn) Operating Cash Flow2014Operating Cash Flow(1,857)Chrosolidated Balance Sheet (TL mn)1,573Consolidated Balance Sheet (TL mn)2014Investing Activities1,573Consolidated Balance Sheet (TL mn)2,014Share Capital3,043Agnible Assets8,194Other Assests19,878Share Capital3,043Share Capital3,043Provisions for Employee Termination Benefits5,56Other Liabilities8,878	Statement (TL mn)20142015Revenues13,60214,523EBITDA5,0475,334Margin37.1%36.7%Operating Profit3,0453,062Margin22.4%21.1%Financial Income/ (Expense)(469)(1,801)Tax Expense(607)(399)Net Income2,007907Margin14.8%6.2%EPS0.570.26DPS (TL)0.530.24Dividend1,841841**Jubject to General Assembly's approxi20142015Consolidated Cash Flow Statement (TL mn)20142015Operating Cash Flow4,4364,583Investing Cash Flow(1,857)(3,166)CAPEX(2,169)(3,320)Other Investing Activities312153Financing Cash Flow Position1,573243Net Change in Cash Position1,573243Consolidated Balance Sheet (TL mn)1,573243Intangible Assets8,1948,565Other Assests4,3566,109Cash and Equivalents2,5382,838Atal Equity and Liabilities19,8782,5774Share Capital Earnings3,0431,733Provisions for Employee Termination Benefits556635Other Liabilities8,8781,803Provisions for Employee Termination Benefits556635Other Liabilities4,1418,414<	Statement (TL mn) 2014 2015 Q414 Revenues 13,602 14,523 3,595 EBITDA 5,047 5,334 1,232 Margin 37,1% 36,7% 34,3% Operating Profit 3,045 3,062 669 Margin 22.4% 21,1% 18,6% Financial Income/ (Expense) (469) (1,801) (17) Tax Expense (607) 399) (156) Net Income 2,007 907 5044 Margin 14.8% 6.2% 14.0% EPS 0,57 0.26 0.14 DPS (TL) 0,53 0.24 14.0% PST(TL) 0,53 0.24 14.0% 'subject to General Assembly's approv 1 2015 Q4'14 Operating Cash Flow 4,136 4,583 1,640 Investing Activities 312 153 78 Financing Cash Flow (1,055) (1,103) (158) Net Change in Cas

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